

**NOTICE OF BUDGET HEARING**

Village of Holmen

2014 General Fund Budget

Village Hall Board Room

Thursday, November 14, 2013

6:30 PM

	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2014 Proposed</u>	<u>% Changed</u>
<b>Revenues:</b>				
Property Taxes	1,963,388	2,057,447	2,408,586	17.07%
Other Taxes	383,916	365,250	400,149	9.55%
Special Assessments	4,066	3,091	3,091	0.00%
Intergovernmental	698,932	654,595	656,682	0.32%
Licenses and Permits	110,189	90,035	96,825	7.54%
Fines, Forfeits and Penalties	43,194	33,900	38,300	12.98%
Public Charges for Services	749,618	737,200	760,400	3.15%
Intergovernmental Charges	18,114	23,000	23,000	0.00%
Miscellaneous	60,507	60,100	138,600	130.62%
Other Financing Sources	479,439	0	0	
<b>TOTAL REVENUES</b>	<u>4,511,363</u>	<u>4,024,618</u>	<u>4,525,633</u>	<u>12.45%</u>
<b>Expenditures:</b>				
General Government	310,337	327,343	384,371	17.42%
Public Safety	1,383,410	1,326,961	1,403,998	5.81%
Public Works	692,784	781,243	801,212	2.56%
Health and Human Services	2,000	2,000	2,000	0.00%
Culture, Park and Recreation	811,394	855,926	931,672	8.85%
Conservation and Development	21,596	34,000	33,700	-0.88%
Capital Outlay	1,456,074	452,375	410,475	-9.26%
Other Financing Uses	243,826	244,770	558,205	128.05%
<b>TOTAL EXPENDITURES</b>	<u>4,921,421</u>	<u>4,024,618</u>	<u>4,525,633</u>	<u>12.45%</u>
<b>EXCESS OF REVENUES OVER EXP.</b>	-410,058	0	0	
<b>Fund Balance, Beg. of Year</b>	<u>3,153,559</u>	<u>2,743,502</u>	<u>2,743,502</u>	
<b>Fund Balance, End of Year</b>	<u>2,743,502</u>	<u>2,743,502</u>	<u>2,743,502</u>	
Property Taxes Levied for Village	<u>1,963,388</u>	<u>2,057,447</u>	<u>2,408,586</u>	<u>17.07%</u>

**Village of Holmen  
Other Funds**

	<u>2012 Actual</u>	<u>2013 Budget</u>	<u>2014 Proposed</u>	<u>% Changed</u>
<b>Debt Service Fund</b>				
Revenues	\$243,860	\$244,770	\$558,205	128.05%
Expenses	244,053	244,770	558,205	128.05%
Excess of Revenues over Exp	<u>-194</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TIF</b>				
Revenues	\$316,023	\$1,070	\$84,357	7783.83%
Expenses	364,315	136,919	214,982	57.01%
Excess of Revenues over Exp	<u>-48,293</u>	<u>-135,849</u>	<u>-130,625</u>	<u>-3.85%</u>
<b>Storm Water Management Utility</b>				
Revenues	\$273,088	\$286,350	\$299,050	4.44%
Expenses	244,026	275,485	285,697	3.71%
Excess of Revenues over Exp. Including Capital Outla	<u>29,062</u>	<u>10,865</u>	<u>13,353</u>	<u>22.90%</u>
<b>Water Utility</b>				
Revenues	\$1,196,297	\$984,900	\$982,900	-0.20%
Expenses	933,239	958,929	1,101,696	14.89%
Excess of Revenues over Exp. Including Capital Outla	<u>263,059</u>	<u>25,971</u>	<u>-118,796</u>	<u>-557.42%</u>
<b>Sewer Utility</b>				
Revenues	\$1,153,757	\$966,700	\$1,401,700	45.00%
Expenses	885,965	958,863	1,394,179	45.40%
Excess of Revenues over Exp. Including Capital Outla	<u>267,792</u>	<u>7,837</u>	<u>7,521</u>	<u>-4.03%</u>
<b>Sewer Rates:</b>				
Fixed Quarterly Charge	<u>\$12.51</u>	<u>\$15.50</u>	<u>\$15.50</u>	<u>0.00%</u>
Volume Charge per 1,000 gallons	<u>\$3.64</u>	<u>\$6.60</u>	<u>\$6.60</u>	<u>0.00%</u>

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.