

**NOTICE OF BUDGET HEARING**

**Village of Holmen**

**2013 General Fund Budget**

**Village Hall Board Room**

**Monday, November 12, 2012**

**6:00 P.M.**

	<b>2011 Actual</b>	<b>2012 Budget</b>	<b>2013 Proposed</b>	<b>% Changed</b>
<b>Revenues:</b>				
Property Taxes	1,934,300	1,962,725	2,057,447	4.83%
Other Taxes	375,758	349,050	365,250	4.64%
Special Assessments	7,209	3,483	3,091	-11.25%
Intergovernmental	765,220	651,885	654,595	0.42%
Licenses and Permits	88,293	89,560	90,035	0.53%
Fines, Forfeits and Penalties	36,391	34,000	33,900	-0.29%
Public Charges for Services	721,124	694,385	737,200	6.17%
Intergovernmental Charges	27,994	23,000	23,000	0.00%
Miscellaneous	124,226	104,950	60,100	-42.73%
Other Financing Sources	1,051,994	0	0	
<b>TOTAL REVENUES</b>	<b>5,132,509</b>	<b>3,913,038</b>	<b>4,024,618</b>	<b>2.85%</b>
<b>Expenditures:</b>				
General Government	330,392	352,578	327,342	-7.16%
Public Safety	1,162,430	1,253,548	1,326,962	5.86%
Public Works	746,789	811,530	781,243	-3.73%
Health and Human Services	2,000	2,000	2,000	0.00%
Culture, Park and Recreation	779,731	796,103	855,926	7.51%
Conservation and Development	43,231	30,000	34,000	13.33%
Capital Outlay	1,393,670	423,452	452,375	6.83%
Other Financing Uses	244,797	243,826	244,770	0.39%
<b>TOTAL EXPENDITURES</b>	<b>4,703,040</b>	<b>3,913,038</b>	<b>4,024,618</b>	<b>2.85%</b>
<b>EXCESS OF REVENUES OVER EXP.</b>	<b>429,469</b>	<b>0</b>	<b>0</b>	
<b>Fund Balance, Beg. of Year</b>	<b>2,724,090</b>	<b>3,153,559</b>	<b>3,153,560</b>	
<b>Fund Balance, End of Year</b>	<b>3,153,559</b>	<b>3,153,560</b>	<b>3,153,559</b>	
Property Taxes Levied for Village	1,934,300	1,962,725	2,057,447	4.83%

**Village of Holmen  
Other Funds**

	<b>2011 Actual</b>	<b>2012 Budget</b>	<b>2013 Proposed</b>	<b>% Changed</b>
<b>Debt Service Fund</b>				
Revenues	\$244,964	\$243,826	\$244,770	0.39%
Expenses	245,025	243,826	244,770	0.39%
Excess of Revenues over Exp.	-61	0	0	0.00%
Retained Earnings Beg. Of Year	11,667	11,606	11,606	
Retained Earnings End Of Year	\$11,606	\$11,606	\$11,606	
<b>TIF</b>				
Revenues	\$141,717	\$800	\$1,070	33.75%
Expenses	111,079	385,379	136,919	-64.47%
Excess of Revenues over Exp.	30,638	-384,579	-135,849	-64.68%
Retained Earnings Beg. Of Year	-11,019	19,619	-364,960	
Retained Earnings End Of Year	\$19,619	-\$364,960	-\$500,809	
<b>Storm Water Management Utility</b>				
Revenues	\$270,872	\$330,087	\$286,350	-13.25%
Expenses	268,973	319,805	275,485	-13.86%
Excess of Revenues over Exp.	1,899	10,282	10,865	0.00%
Retained Earnings Beg. Of Year	276,557	278,456	288,738	
Retained Earnings End Of Year	\$278,456	\$288,738	\$299,603	
<b>Water Utility</b>				
Revenues	\$1,024,069	\$1,085,300	\$984,900	-9.25%
Expenses	833,183	819,297	958,929	17.04%
Excess of Revenues over Exp.	190,886	266,003	25,971	-90.24%
Retained Earnings Beg. Of Year	9,964,804	10,155,690	10,421,693	
Retained Earnings End Of Year	\$10,155,690	\$10,421,693	\$10,447,664	
<b>Sewer Utility</b>				
Revenues	\$1,020,313	\$974,950	\$966,700	-0.85%
Expenses	803,776	798,528	958,863	20.08%
Excess of Revenues over Exp.	216,537	176,422	7,837	-95.56%
Retained Earnings Beg. Of Year	10,491,197	10,707,734	10,884,156	
Retained Earnings End Of Year	\$10,707,734	\$10,884,156	\$10,891,993	
<b>Sewer Rates:</b>				
Fixed Quarterly Charge	\$12.51	\$12.51	\$12.51	0.00%
Volume Charge per 1,000 gallons	\$3.52	\$3.64	\$3.64	0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.