

NOTICE OF BUDGET HEARING

**Village of Holmen
2018 General Fund Budget
Village Hall Board Room
Thursday, November 9, 2017
6:30 PM**

	2016		2017		2018		%
	Actual		Budget		Proposed		Changed
Revenues:							
Property Taxes	\$ 2,486,674	\$	2,913,611	\$	3,096,941		6.29%
Other Taxes	\$ 455,355	\$	433,200	\$	469,484		8.38%
Special Assessments	\$ 7,265	\$	2,743	\$	2,670		-2.66%
Intergovernmental	\$ 870,666	\$	837,048	\$	1,072,697		28.15%
Licenses and Permits	\$ 163,639	\$	116,185	\$	134,710		15.94%
Fines, Forfeits and Penalties	\$ 57,101	\$	66,300	\$	60,300		-9.05%
Public Charges for Services	\$ 877,099	\$	828,640	\$	889,125		7.30%
Intergovernmental Charges	\$ 28,258	\$	28,000	\$	28,000		0.00%
Miscellaneous	\$ 100,519	\$	347,275	\$	96,434		-72.23%
Other Financing Sources	\$ 5,797,670	\$	330,920	\$	499,916		51.07%
TOTAL REVENUES	\$ 10,844,246	\$	5,903,922	\$	6,350,277		7.56%
Expenditures:							
General Government	\$ 319,618	\$	440,307	\$	431,866		-1.92%
Public Safety	\$ 1,580,044	\$	1,690,158	\$	1,835,128		8.58%
Public Works	\$ 847,362	\$	875,139	\$	910,974		4.09%
Health and Human Services	\$ 2,000	\$	2,000	\$	2,000		0.00%
Culture, Park and Recreation	\$ 907,866	\$	964,500	\$	1,078,757		11.85%
Conservation and Development	\$ 51,526	\$	33,900	\$	34,000		0.29%
Capital Outlay	\$ 1,605,783	\$	5,465,575	\$	965,081		-82.34%
Debt Service Costs	\$ 72,570	\$	-	\$	-		0.00%
Other Financing Uses	\$ 563,528	\$	1,212,343	\$	1,092,471		-9.89%
TOTAL EXPENDITURES	\$ 5,950,297	\$	10,683,922	\$	6,350,277		-40.56%
EXCESS OF REVENUES OVER EXP.	\$ 4,893,949	\$	(4,780,000)	\$	-		
Fund Balance, Beg. of Year	\$ 3,200,459	\$	8,094,408	\$	3,314,408		
Fund Balance, End of Year	\$ 8,094,408	\$	3,314,408	\$	3,314,408		
Property Taxes Levied for Village	\$ 2,486,674	\$	2,913,611	\$	3,096,941		6.29%

**Village of Holmen
Other Funds**

	2016		2017		2018		%
	Actual		Budget		Proposed		Changed
Debt Service Fund							
Revenues	\$ 563,552	\$	1,212,343	\$	1,092,471		-9.89%
Expenses	\$ 564,105	\$	1,212,343	\$	1,092,471		-9.89%
Excess of Revenues over Exp.	\$ (553)	\$	-	\$	-		0.00%
TIF #2							
Revenues	\$ 491,915	\$	97,290	\$	120,461		23.82%
Expenses	\$ 1,029,137	\$	266,489	\$	645,321		142.16%
Excess of Revenues over Exp.	\$ (537,222)	\$	(169,199)	\$	(524,860)		210.20%
TIF #3							
Revenues	\$ 3,605,866	\$	105,290	\$	179,461		70.44%
Expenses	\$ 284,822	\$	4,177,742	\$	51,228		-98.77%
Excess of Revenues over Exp.	\$ 3,321,044	\$	(4,072,452)	\$	128,233		-103.15%
Storm Water Management Utility							
Revenues	\$ 320,706	\$	311,250	\$	320,600		3.00%
Expenses	\$ 288,150	\$	297,867	\$	312,425		4.89%
Excess of Revenues over Exp. Including Capital Outlay	\$ 32,556	\$	13,383	\$	8,175		-38.92%
Water Utility							
Revenues	\$ 1,559,385	\$	1,104,500	\$	1,127,500		2.08%
Expenses	\$ 1,066,640	\$	1,134,318	\$	1,149,079		1.30%
Excess of Revenues over Exp. Including Capital Outlay	\$ 492,745	\$	(29,818)	\$	(21,579)		-27.63%
Sewer Utility							
Revenues	\$ 2,120,792	\$	1,596,200	\$	1,578,200		-1.13%
Expenses	\$ 1,117,504	\$	1,022,610	\$	1,134,989		10.99%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,003,288	\$	573,590	\$	443,211		-22.73%
Sewer Rates:							
Fixed Quarterly Charge	\$15.50		\$15.50		\$15.50		0.00%
Volume Charge per 1,000 gallons	\$6.60		\$6.60		\$6.60		0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.