

NOTICE OF BUDGET HEARING
Village of Holmen
2019 General Fund Budget
Village Hall Board Room
Thursday, November 8, 2018
6:30 PM

	2017	2018	2019	%
	Actual	Budget	Proposed	Changed
Revenues:				
Property Taxes	\$ 2,914,529	\$ 3,096,941	\$ 3,537,061	14.21%
Other Taxes	\$ 479,499	\$ 469,484	\$ 492,900	4.99%
Special Assessments	\$ 25,102	\$ 2,670	\$ 1,630	-38.95%
Intergovernmental	\$ 994,852	\$ 1,072,697	\$ 950,012	-11.44%
Licenses and Permits	\$ 186,895	\$ 134,710	\$ 132,385	-1.73%
Fines, Forfeits and Penalties	\$ 53,459	\$ 60,300	\$ 60,300	0.00%
Public Charges for Services	\$ 905,117	\$ 889,125	\$ 950,425	6.89%
Intergovernmental Charges	\$ 28,918	\$ 28,000	\$ 28,000	0.00%
Miscellaneous	\$ 277,400	\$ 96,434	\$ 147,100	52.54%
Other Financing Sources	\$ 2,097,558	\$ 499,916	\$ 445,900	-10.81%
TOTAL REVENUES	\$ 7,963,328	\$ 6,350,277	\$ 6,745,713	6.23%
Expenditures:				
General Government	\$ 306,616	\$ 431,866	\$ 459,936	6.50%
Public Safety	\$ 1,714,976	\$ 1,835,128	\$ 1,967,683	7.22%
Public Works	\$ 898,522	\$ 910,974	\$ 955,541	4.89%
Health and Human Services	\$ 2,000	\$ 2,000	\$ 2,000	0.00%
Culture, Park and Recreation	\$ 962,567	\$ 1,078,757	\$ 1,146,867	6.31%
Conservation and Development	\$ 50,901	\$ 34,000	\$ 39,000	14.71%
Capital Outlay	\$ 4,927,924	\$ 965,081	\$ 778,900	-19.29%
Debt Service Costs	\$ 1,831,665	\$ -	\$ -	0.00%
Other Financing Uses	\$ 1,396,648	\$ 1,092,471	\$ 1,395,786	27.76%
TOTAL EXPENDITURES	\$ 12,091,820	\$ 6,350,277	\$ 6,745,713	6.23%
EXCESS OF REVENUES OVER EXP.	\$ (4,128,491)	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 8,094,409	\$ 3,965,917	\$ 3,965,917	
Fund Balance, End of Year	\$ 3,965,917	\$ 3,965,917	\$ 3,965,917	
Property Taxes Levied for Village	\$ 2,914,529	\$ 3,096,941	\$ 3,537,061	14.21%

Village of Holmen
Other Funds

	2017	2018	2019	%
	Actual	Budget	Proposed	Changed
Debt Service Fund				
Revenues	\$ 1,212,368	\$ 1,092,471	\$ 1,395,786	27.76%
Expenses	\$ 1,213,498	\$ 1,092,471	\$ 1,395,786	27.76%
Excess of Revenues over Exp.	\$ (1,129)	\$ -	\$ -	0.00%
TIF #2				
Revenues	\$ 1,224,647	\$ 120,461	\$ 140,467	16.61%
Expenses	\$ 1,855,587	\$ 645,321	\$ 1,130,251	75.15%
Excess of Revenues over Exp.	\$ (630,940)	\$ (524,860)	\$ (989,784)	88.58%
TIF #3				
Revenues	\$ 1,179,333	\$ 179,461	\$ 809,600	351.13%
Expenses	\$ 5,526,143	\$ 51,228	\$ 179,233	249.87%
Excess of Revenues over Exp.	\$ (4,346,810)	\$ 128,233	\$ 630,367	391.58%
Storm Water Management Utility				
Revenues	\$ 341,194	\$ 320,600	\$ 332,650	3.76%
Expenses	\$ 245,423	\$ 312,425	\$ 354,977	13.62%
Excess of Revenues over Exp. Including Capital Outlay	\$ 95,771	\$ 8,175	\$ (22,327)	-373.11%
Water Utility				
Revenues	\$ 1,845,072	\$ 1,127,500	\$ 1,248,000	10.69%
Expenses	\$ 1,124,132	\$ 1,149,079	\$ 1,158,371	0.81%
Excess of Revenues over Exp. Including Capital Outlay	\$ 720,940	\$ (21,579)	\$ 89,629	-515.35%
Sewer Utility				
Revenues	\$ 2,773,540	\$ 1,578,200	\$ 1,619,200	2.60%
Expenses	\$ 1,008,425	\$ 1,134,989	\$ 1,101,294	-2.97%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,765,116	\$ 443,211	\$ 517,906	16.85%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.00%
Volume Charge per 1,000 gallons	\$6.60	\$6.60	\$6.60	0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.