

NOTICE OF BUDGET HEARING
Village of Holmen
2020 General Fund Budget
Village Hall Board Room
Thursday, November 14, 2019
6:30 PM

	2018	2019	2020	%
	Actual	Budget	Proposed	Changed
Revenues:				
Property Taxes	\$ 3,120,352	\$ 3,537,061	\$ 3,702,167	4.67%
Other Taxes	\$ 504,164	\$ 492,900	\$ 544,680	10.51%
Special Assessments	\$ 27,498	\$ 1,630	\$ 4,097	151.35%
Intergovernmental	\$ 1,199,708	\$ 950,012	\$ 1,046,789	10.19%
Licenses and Permits	\$ 142,190	\$ 132,385	\$ 119,607	-9.65%
Fines, Forfeits and Penalties	\$ 69,922	\$ 60,300	\$ 56,300	-6.63%
Public Charges for Services	\$ 897,997	\$ 950,425	\$ 1,177,021	23.84%
Intergovernmental Charges	\$ 30,875	\$ 28,000	\$ 30,000	7.14%
Miscellaneous	\$ 208,948	\$ 147,100	\$ 97,840	-33.49%
Other Financing Sources	\$ 499,916	\$ 445,900	\$ 502,915	12.79%
TOTAL REVENUES	\$ 6,701,569	\$ 6,745,713	\$ 7,281,416	7.94%
Expenditures:				
General Government	\$ 320,305	\$ 459,936	\$ 482,122	4.82%
Public Safety	\$ 2,149,460	\$ 1,967,683	\$ 2,114,117	7.44%
Public Works	\$ 952,901	\$ 955,541	\$ 1,138,730	19.17%
Health and Human Services	\$ 2,000	\$ 2,000	\$ 2,400	20.00%
Culture, Park and Recreation	\$ 1,000,289	\$ 1,146,867	\$ 1,180,341	2.92%
Conservation and Development	\$ 29,305	\$ 39,000	\$ 39,200	0.51%
Capital Outlay	\$ 1,348,347	\$ 778,900	\$ 818,395	5.07%
Debt Service Costs	\$ -	\$ -	\$ -	0.00%
Other Financing Uses	\$ 1,095,471	\$ 1,395,786	\$ 1,506,111	7.90%
TOTAL EXPENDITURES	\$ 6,898,077	\$ 6,745,713	\$ 7,281,416	7.94%
EXCESS OF REVENUES OVER EXP.	\$ (196,508)	\$ -	\$ -	
Fund Balance, Beg. of Year	\$ 3,965,917	\$ 3,769,409	\$ 3,769,409	
Fund Balance, End of Year	\$ 3,769,409	\$ 3,769,409	\$ 3,769,409	
Property Taxes Levied for Village	\$ 3,120,352	\$ 3,537,061	\$ 3,702,167	4.67%

Village of Holmen
Other Funds

	2018	2019	2020	%
	Actual	Budget	Proposed	Changed
Debt Service Fund				
Revenues	\$ 1,095,509	\$ 1,395,786	\$ 1,506,111	7.90%
Expenses	\$ 1,096,670	\$ 1,395,786	\$ 1,506,111	7.90%
Excess of Revenues over Exp.	\$ (1,161)	\$ -	\$ -	0.00%
TIF #2				
Revenues	\$ 126,167	\$ 140,467	\$ 220,480	56.96%
Expenses	\$ 721,937	\$ 1,130,251	\$ 1,189,948	5.28%
Excess of Revenues over Exp.	\$ (595,770)	\$ (989,784)	\$ (969,468)	-2.05%
TIF #3				
Revenues	\$ 609,192	\$ 809,600	\$ 829,832	2.50%
Expenses	\$ 892,226	\$ 179,233	\$ 5,071,030	2729.29%
Excess of Revenues over Exp.	\$ (283,033)	\$ 630,367	\$ (4,241,198)	-772.81%
Storm Water Management Utility				
Revenues	\$ 367,164	\$ 332,650	\$ 356,600	7.20%
Expenses	\$ 231,371	\$ 354,977	\$ 734,585	106.94%
Excess of Revenues over Exp. Including Capital Outlay	\$ 135,793	\$ (22,327)	\$ (377,985)	1592.95%
Water Utility				
Revenues	\$ 2,427,109	\$ 1,248,000	\$ 1,313,167	5.22%
Expenses	\$ 1,183,527	\$ 1,158,371	\$ 1,217,760	5.13%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,243,582	\$ 89,629	\$ 95,407	6.45%
Sewer Utility				
Revenues	\$ 2,601,484	\$ 1,619,200	\$ 1,882,300	16.25%
Expenses	\$ 1,170,290	\$ 1,101,294	\$ 1,384,723	25.74%
Excess of Revenues over Exp. Including Capital Outlay	\$ 1,431,194	\$ 517,906	\$ 497,577	-3.93%
Sewer Rates:				
Fixed Quarterly Charge	\$15.50	\$15.50	\$15.50	0.00%
Volume Charge per 1,000 gallons	\$6.60	\$6.60	\$6.60	0.00%

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.