

**NOTICE OF BUDGET HEARING**  
**Village of Holmen**  
**2021 General Fund Budget**  
**Village Hall Board Room**  
**Thursday, November 12, 2020**  
**6:30 PM**

|                                     | <b>2019</b>         | <b>2020</b>         | <b>2021</b>         | <b>%</b>       |
|-------------------------------------|---------------------|---------------------|---------------------|----------------|
|                                     | <b>Actual</b>       | <b>Budget</b>       | <b>Proposed</b>     | <b>Changed</b> |
| <b>Revenues:</b>                    |                     |                     |                     |                |
| Property Taxes                      | \$ 3,537,148        | \$ 3,718,377        | \$ 3,877,138        | 4.27%          |
| Other Taxes                         | \$ 557,727          | \$ 528,470          | \$ 560,170          | 6.00%          |
| Special Assessments                 | \$ 43,337           | \$ 4,097            | \$ 4,480            | 9.35%          |
| Intergovernmental                   | \$ 1,006,611        | \$ 1,046,789        | \$ 1,093,924        | 4.50%          |
| Licenses and Permits                | \$ 211,144          | \$ 119,607          | \$ 142,135          | 18.84%         |
| Fines, Forfeits and Penalties       | \$ 69,094           | \$ 56,300           | \$ 56,300           | 0.00%          |
| Public Charges for Services         | \$ 1,198,385        | \$ 1,177,021        | \$ 1,120,046        | -4.84%         |
| Intergovernmental Charges           | \$ 31,009           | \$ 30,000           | \$ 30,000           | 0.00%          |
| Miscellaneous                       | \$ 167,719          | \$ 97,840           | \$ 148,340          | 51.61%         |
| Other Financing Sources             | \$ 414,500          | \$ 502,915          | \$ 612,375          | 21.77%         |
| <b>TOTAL REVENUES</b>               | <b>\$ 7,236,674</b> | <b>\$ 7,281,416</b> | <b>\$ 7,644,908</b> | <b>4.99%</b>   |
| <b>Expenditures:</b>                |                     |                     |                     |                |
| General Government                  | \$ 358,799          | \$ 482,122          | \$ 436,409          | -9.48%         |
| Public Safety                       | \$ 2,013,139        | \$ 2,114,117        | \$ 2,200,390        | 4.08%          |
| Public Works                        | \$ 1,014,288        | \$ 1,138,730        | \$ 1,191,818        | 4.66%          |
| Health and Human Services           | \$ 2,400            | \$ 2,400            | \$ 2,800            | 16.67%         |
| Culture, Park and Recreation        | \$ 1,084,930        | \$ 1,180,341        | \$ 1,244,241        | 5.41%          |
| Conservation and Development        | \$ 43,070           | \$ 39,200           | \$ 39,200           | 0.00%          |
| Capital Outlay                      | \$ 955,428          | \$ 818,395          | \$ 978,875          | 19.61%         |
| Debt Service Costs                  | \$ -                | \$ -                | \$ -                | 0.00%          |
| Other Financing Uses                | \$ 1,395,786        | \$ 1,506,111        | \$ 1,551,175        | 2.99%          |
| <b>TOTAL EXPENDITURES</b>           | <b>\$ 6,867,839</b> | <b>\$ 7,281,416</b> | <b>\$ 7,644,908</b> | <b>4.99%</b>   |
| <b>EXCESS OF REVENUES OVER EXP.</b> | <b>\$ 368,835</b>   | <b>\$ -</b>         | <b>\$ -</b>         |                |
| <b>Fund Balance, Beg. of Year</b>   | <b>\$ 3,769,409</b> | <b>\$ 4,138,244</b> | <b>\$ 4,138,244</b> |                |
| <b>Fund Balance, End of Year</b>    | <b>\$ 4,138,244</b> | <b>\$ 4,138,244</b> | <b>\$ 4,138,244</b> |                |
| Property Taxes Levied for Village   | \$ 3,537,148        | \$ 3,718,377        | \$ 3,877,138        | 4.27%          |

**Village of Holmen**  
**Other Funds**

|   | <b>2019</b>    | <b>2020</b>    | <b>2021</b>     | <b>%</b>       |
|---|----------------|----------------|-----------------|----------------|
|   | <b>Actual</b>  | <b>Budget</b>  | <b>Proposed</b> | <b>Changed</b> |
| <b>Debt Service Fund</b>                              |                |                |                 |                |
| Revenues  | \$ 1,395,828   | \$ 1,506,111   | \$ 1,551,175    | 2.99%          |
| Expenses  | \$ 1,396,846   | \$ 1,506,111   | \$ 1,551,175    | 2.99%          |
| Excess of Revenues over Exp.                          | \$ (1,017)     | \$ -           | \$ -            | 0.00%          |
| <b>TIF #2</b>   |                |                |                 |                |
| Revenues  | \$ 198,803     | \$ 220,480     | \$ 617,480      | 180.06%        |
| Expenses  | \$ 2,109,132   | \$ 1,189,948   | \$ 879,617      | -26.08%        |
| Excess of Revenues over Exp.                          | \$ (1,910,329) | \$ (969,468)   | \$ (262,137)    | -72.96%        |
| <b>TIF #3</b>   |                |                |                 |                |
| Revenues  | \$ 875,996     | \$ 829,832     | \$ 1,038,087    | 25.10%         |
| Expenses  | \$ 468,156     | \$ 5,071,030   | \$ 851,637      | -83.21%        |
| Excess of Revenues over Exp.                          | \$ 407,840     | \$ (4,241,198) | \$ 186,450      | -104.40%       |
| <b>Storm Water Management Utility</b>                 |                |                |                 |                |
| Revenues  | \$ 375,292     | \$ 356,600     | \$ 357,100      | 0.14%          |
| Expenses  | \$ 295,426     | \$ 734,585     | \$ 457,658      | -37.70%        |
| Excess of Revenues over Exp. Including Capital Outlay | \$ 79,866      | \$ (377,985)   | \$ (100,558)    | -73.40%        |
| <b>Water Utility</b>                                  |                |                |                 |                |
| Revenues  | \$ 2,152,052   | \$ 1,313,167   | \$ 1,343,047    | 2.28%          |
| Expenses  | \$ 1,168,676   | \$ 1,217,760   | \$ 1,305,295    | 7.19%          |
| Excess of Revenues over Exp. Including Capital Outlay | \$ 983,376     | \$ 95,407      | \$ 37,752       | -60.43%        |
| <b>Sewer Utility</b>                                  |                |                |                 |                |
| Revenues  | \$ 2,460,395   | \$ 1,882,300   | \$ 2,152,300    | 14.34%         |
| Expenses  | \$ 1,346,851   | \$ 1,384,723   | \$ 1,546,850    | 11.71%         |
| Excess of Revenues over Exp. Including Capital Outlay | \$ 1,113,544   | \$ 497,577     | \$ 605,450      | 21.68%         |
| <b>Sewer Rates:</b>                                   |                |                |                 |                |
| Fixed Quarterly Charge                                | \$15.50        | \$15.50        | \$15.50         | 0.00%          |
| Volume Charge per 1,000 gallons                       | \$6.60         | \$6.60         | \$8.00          | 21.21%         |

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.