

Meeting Minutes
Village of Holmen Finance and Personnel Committee
January 10, 2017

The meeting of the Holmen Finance and Personnel Committee was held Tuesday, January 10, 2017, in the Village Board Room.

Chair Doug Jorstad called the meeting to order at 5:00 pm.

Present at the meeting: Committee members Doug Jorstad, Dawn Kulcinski and Rich Anderson. Also in attendance were Scott Heinig and Angie Hornberg.

Approval of Minutes Rich Anderson/Dawn Kulcinski motioned to approve the minutes of the December 6, 2016, meeting. The motion carried unanimously.

Public Comment None.

Clerk/Treasurer Report Hornberg reported to the Committee that candidates on the Spring 2017 Ballot for the three available Trustee seats are Incumbents Jorstad, Anderson and Kulcinski, as well as Planning Commission member Rod Stanek. She stated that there will be a Spring Primary Election, to be held on February 21, 2017, for a State Superintendent position. She also commented that tax collections were proceeding well, and that the January settlement payments are included in the January claims for payment. Hornberg remarked that S&P rating review resulted in upholding the same AA- rating and that bond paperwork was prepared; the bond sale will be ready for review at this week's Board meeting.

Review Claims and Financial Statements The Committee reviewed all claims for payment.

Administrator's Report Heinig updated the Committee on recent continuing planning and economic developments in the community. He remarked that a boundary agreement with the Town of Holland is close to complete and he plans to update the Board in closed session Thursday. He stated that the School District plans to hold a referendum on the April ballot for future investments in athletic needs and road improvement projects; he expects the Village would need to be involved with investments in the road improvements if the projects move forward. Heinig commented that the hiring process for a new officer has begun, and that he recently approved an \$8,000 investment to upgrade our data storage hardware; this upgrade was necessary and should provide sufficient coverage for at least four years.

Consideration of Resolution Rich Anderson/Dawn Kulcinski motioned to recommend approval of Resolution authorizing the Issuance and Sale of \$2,945,000 General Obligation Refunding Bonds, Series 2017A. The motion carried unanimously.

Adjourn Dawn Kulcinski/Rich Anderson motioned to adjourn. The motion carried unanimously. The meeting adjourned at 5:32 pm.

Minutes by Angela Hornberg, Village Clerk/Treasurer