

NOTICE OF BUDGET HEARING

Village of Holmen

2012 General Fund Budget

Village Hall Board Room

Monday, November 28, 2011

7:00 P.M.

	2010 Actual	2011 Budget	2012 Proposed	% Changed
Revenues:				
Property Taxes	1,693,369	1,929,899	1,962,725	1.70%
Other Taxes	362,426	321,100	349,050	8.70%
Special Assessments	10,893	7,203	3,483	-51.65%
Intergovernmental	747,449	765,446	651,885	-14.84%
Licenses and Permits	76,636	81,840	89,560	9.43%
Fines, Forfeits and Penalties	45,158	47,750	34,000	-28.80%
Public Charges for Services	675,764	655,535	694,385	5.93%
Intergovernmental Charges	27,345	23,000	23,000	0.00%
Miscellaneous	86,700	78,650	104,950	33.44%
Other Financing Sources	32,879	0	0	
TOTAL REVENUES	3,758,619	3,910,423	3,913,038	0.07%
Expenditures:				
General Government	342,927	389,919	352,578	-9.58%
Public Safety	1,089,400	1,192,186	1,253,548	5.15%
Public Works	772,525	827,287	811,530	-1.90%
Health and Human Services	2,000	2,000	2,000	0.00%
Culture, Park and Recreation	734,568	781,844	796,103	1.82%
Conservation and Development	14,375	55,000	30,000	-45.45%
Capital Outlay	581,672	417,187	423,452	1.50%
Other Financing Uses	243,340	245,000	243,826	-0.48%
TOTAL EXPENDITURES	3,780,807	3,910,423	3,913,038	0.07%
EXCESS OF REVENUES OVER EXP.	-22,188	0	0	
Fund Balance, Beg. of Year	2,746,279	2,724,091	2,724,091	
Fund Balance, End of Year	2,724,091	2,724,091	2,724,091	
 Property Taxes Levied for Village	 1,693,369	 1,929,899	 1,962,725	 1.70%

Village of Holmen

Other Funds

	2010 Actual	2011 Budget	2012 Proposed	% Changed
Debt Service Fund				
Revenues	\$243,434	\$245,000	\$243,826	-0.48%
Expenses	243,568	245,000	243,826	-0.48%
Excess of Revenues over Exp.	-134	0	0	0.00%
Retained Earnings Beg. Of Year	11,801	11,667	11,667	
Retained Earnings End Of Year	<u>\$11,667</u>	<u>\$11,667</u>	<u>\$11,667</u>	
TIF				
Revenues	\$81,821	\$597	\$800	34.00%
Expenses	905,993	353,700	445,379	25.92%
Excess of Revenues over Exp.	-824,172	-353,103	-444,579	25.91%
Retained Earnings Beg. Of Year	813,153	-11,019	-364,122	
Retained Earnings End Of Year	<u>-\$11,019</u>	<u>-\$364,122</u>	<u>-\$808,701</u>	
Storm Water Management Utility				
Revenues	\$270,185	\$275,600	\$330,087	19.77%
Expenses	243,200	332,686	319,805	-3.87%
Excess of Revenues over Exp.	26,985	-57,086	10,282	0.00%
Retained Earnings Beg. Of Year	246,572	273,557	216,471	
Retained Earnings End Of Year	<u>\$273,557</u>	<u>\$216,471</u>	<u>\$226,753</u>	
Water Utility				
Revenues	\$1,581,959	\$1,002,650	\$1,085,300	8.24%
Expenses	785,598	707,700	954,296	34.84%
Excess of Revenues over Exp.	796,361	294,950	131,004	-55.58%
Retained Earnings Beg. Of Year	9,168,443	9,964,804	10,259,754	
Retained Earnings End Of Year	<u>\$9,964,804</u>	<u>\$10,259,754</u>	<u>\$10,390,758</u>	
Sewer Utility				
Revenues	\$1,300,565	\$899,700	\$974,950	8.36%
Expenses	735,716	760,000	927,278	22.01%
Excess of Revenues over Exp.	564,849	139,700	47,672	-65.88%
Retained Earnings Beg. Of Year	9,926,348	10,491,197	10,630,897	
Retained Earnings End Of Year	<u>\$10,491,197</u>	<u>\$10,630,897</u>	<u>\$10,678,569</u>	
Sewer Rates:				
Fixed Quarterly Charge	\$12.51	\$12.51	\$12.51	0.00%
Volume Charge per 1,000 gallons	<u>\$3.52</u>	<u>\$3.64</u>	<u>\$3.64</u>	<u>0.00%</u>

NOTICE: A detailed summary of the Holmen Budget is on file in the Village Clerks office for public inspection during scheduled office hours.